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Industrial  
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## UAL signs 67,520-sf R&D lease

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First Industrial Realty Trust recently signed a lease with United Launch Alliance for 67,520 square feet of research-and-development space in Littleton. The property is located at 8020 Southpark Circle, Building C.

ULA, the new joint venture combining the Delta and Atlas rocket programs of Boeing and Lockheed Martin, supports missions for the U.S. Department of Defense, National Aeronautics and Space Administration, National Oceanic and Atmospheric Administration and National Reconnaissance Office.

"We are excited to have United Launch Alliance as a tenant in our portfolio and continue our relationships with Lockheed and Boeing," Mark Dwyer, director of marketing and leasing for First Industrial's Denver region, said in a press release. "This new building will help ULA focus on providing world-class space-launch services for the U.S. government at a lower cost."

Colliers Bennett & Kahnweiler broker David Hazlett and Tim Rogers of Grubb & Ellis Co. worked on the transaction.

First Industrial owns and manages more than 5 million sf of industrial real estate in the Denver market.

### Other News

Central Development has started construction of its 53,000-square-foot industrial condominium development at Lakemont Center in Wheat Ridge.

Located near Ward Road and Interstate 70 at 11925 W. I-70 Frontage Road N., the project is close

to the Regional Transportation District's planned Gold Line.

Units will range from 2,500 sf and are designed for industrial and flex users. They feature 20-foot clear height, allowing businesses to grow within the building.

Esther Kettering and Chris Ball of Fuller Real Estate are the listing brokers.

Limited liability companies led by Matt Craddock and Berry Craddock of the Craddock Co. in Colorado Springs recently sold a high-security warehouse in Albuquerque, N.M., to Denver investors Steve and LuAnn Zehnder for \$1.59 million. Honeywell occupies the 82,700-sf building, which is located at 2540 Alamo Ave. S.E.

Phill Foster and Co. brokers Larry Cornell and Pete Gunderson handled the transaction in cooperation with the Craddocks.